

S R INDUSTRIES LIMITED

CIN: L29246PB1989PLC009531

Corporate office: II-B / 20, First Floor Lajpat Nagar, New Delhi-110024
Registered Office: E- 217, Industrial Area, Phase 8B, Mohali, Punjab- 160071
Ph: 011-69999159, E-mail: srindustries9531@gmail.com
(Rehabilitate from Corporate Insolvency Resolution Process)

Date: 04/02/2025

To,
The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Script Code: 513515
Script Name: SRIND

Dear Sir/Mam,

Subject: Intimation of outcome of Board Meeting held on 04-02-2025:

Pursuant to applicable provisions of the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the Board of Directors of the Company at their meeting held on today i.e. Tuesday, February 04, 2025, at 04.00 P.M. through video conferencing/other audio video means to inter alia; considered and approved the following agendas:

1. Approved the restructuring of the share capital and shareholding of the Company pursuant to the Hon’ble National Company Law Tribunal (NCLT). Chandigarh Bench under the provisions of Insolvency and Bankruptcy Code, 2016, required information attached herewith as **Annexure-I**.
2. Approved the allotment of 1,96,73,500 Equity Share to new promoter and public pursuant to the order dated 01.07.2024 of Hon’ble National Company Law Tribunal, Chandigarh Bench (NCLT) under the provisions of 30(6) read with 31(1) of the Insolvency and Bankruptcy Code, 2016 (IBC, 2016) and Sec 60(5) of the IBC, 2016, read with Rule 11 (National Company Law Tribunal Rules, 2016), required information attached herewith as **Annexure-II**.
3. The Board proposed to launch the brand named “Pacalop” which is a bold and playful flip-flop brand tailored for modern youth who value individuality, practicality, and style with a mission to create stylish, durable, and practical footwear that combines playful designs with functionality, inspiring confidence and self-expression in every step, required information attached herewith as **Annexure-III**.

Details with respect to the above changes as required under Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoDI/P/CIR/2023/123 dated July 13, 2023 (including and modification or enactment, if any) are provided in the Annexures as already mentioned above in this letter.

The meeting was starting on 04-02-2025 at 04:00 p.m. and conclude at 04:15 p.m.

Kindly acknowledge the same and take it on your records.

Yours Faithfully,

For and on behalf of Board of Directors of
S R Industries Limited

Shivam Sharma
Company Secretary & Compliance officer
Place: New Delhi

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Annexure-I

Information required under the SEBI Circular No. SEBI/HO/CFD/CFD-PoDI/P/CIR/2023/123 dated July 13, 2023:

Restructuring of the Share capital and shareholding of the Company:

S. No.	Particulars	Details
1	details and reasons for restructuring	Pursuant to the order dated July 1, 2024, of the Hon'ble National Company Law Tribunal (NCLT), Chandigarh Bench, issued under the provisions of Section 30(6) read with Section 31(1) of the Insolvency and Bankruptcy Code, 2016 (IBC), and Section 60(5) of the IBC, read with Rule 11 of the National Company Law Tribunal Rules, 2016, and subject to necessary approvals from the regulatory authorities. we wish to inform you of that the issued, subscribed, and paid-up share capital of the Company restructured in accordance with the ratio specified in the NCLT order, 95% shareholding will be with Promoter Group and 5% to the Public Group. The NCLT order provides for reclassification of shares in the ratio of 100(One Hundred) shares held by public shareholders to be converted into 5 (Five) shares that is for every 100 shares held by public shareholders, 5 shares shall be issued and allotted.
2	quantitative and/or qualitative effect of restructuring	After the order dated July 1, 2024, of the Hon'ble National Company Law Tribunal (NCLT), Chandigarh Bench, issued under the provisions of Section 30(6) read with Section 31(1) of the Insolvency and Bankruptcy Code, 2016 (IBC), and Section 60(5) of the IBC, read with Rule 11 of the National Company Law Tribunal Rules, 2016, S R Industries Limited will become subsidiary of the Bazel International Limited (BSE Listed Company) (CIN: L65923DL1982PLC290287).
3	details of benefit, if any, to the promoter/promoter group/group companies from such proposed restructuring;	After the CIRP and as per Hon'ble NCLT order, - Cancellation of previous promoter Equity Shares: 38,39,265 equity shares (19.51%) held by the promoters will be cancelled and extinguished. - Adjustment for Public Shareholding: Public shareholders holding 1,58,34,235 equity shares (80.49%) will be allotted 5% equity shares on a proportionate basis. - Allotment to New Promoters: 95% of the company's equity shares will be allotted to new promoters, who will infuse Rs. 11,70,00,000 into the company. This will result in a total equity share capital of Rs. 19,67,35,000, divided into 1,96,73,500 fully paid-up equity shares of Rs. 10 each.

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4	brief details of change in shareholding pattern (if any) of all entities.	<p>After the CIRP the shareholding structure of the Company will be as follow:</p> <p>POST CIRP SHAREHOLDING PATTERN:</p> <table border="1"><thead><tr><th>S.No.</th><th>Name</th><th>No. of holding</th><th>% of holding</th></tr></thead><tbody><tr><td colspan="4">Promoter and Promoter Group holding:</td></tr><tr><td>1.</td><td>Bazel International Limited</td><td>98,56,424</td><td>50.10%</td></tr><tr><td>2.</td><td>Sam Realtown Private Limited</td><td>19,67,350</td><td>10.00%</td></tr><tr><td>3.</td><td>Ams Infrastructure Private Limited</td><td>17,70,615</td><td>9.00%</td></tr><tr><td>4.</td><td>Masatya Technologies Private Limited</td><td>35,21,556</td><td>17.90%</td></tr><tr><td>5.</td><td>Mr. Kapil Garg</td><td>5,90,205</td><td>3.00%</td></tr><tr><td>6.</td><td>Expertpro Realty Private Limited</td><td>9,83,675</td><td>5.00%</td></tr><tr><td></td><td></td><td></td><td></td></tr><tr><td colspan="4">Public Holding:</td></tr><tr><td>1.</td><td>Public Holding</td><td>9,83,675</td><td>5.00%</td></tr><tr><td></td><td></td><td>1,96,73,500</td><td>100.00%</td></tr></tbody></table>	S.No.	Name	No. of holding	% of holding	Promoter and Promoter Group holding:				1.	Bazel International Limited	98,56,424	50.10%	2.	Sam Realtown Private Limited	19,67,350	10.00%	3.	Ams Infrastructure Private Limited	17,70,615	9.00%	4.	Masatya Technologies Private Limited	35,21,556	17.90%	5.	Mr. Kapil Garg	5,90,205	3.00%	6.	Expertpro Realty Private Limited	9,83,675	5.00%					Public Holding:				1.	Public Holding	9,83,675	5.00%			1,96,73,500	100.00%
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Annexure-II

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1	type of securities proposed to be issued	Equity Shares on a preferential basis pursuant to the order																																												
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment)	Issuance/Allotment of securities as per the order of Hon'ble National Company Law Tribunal, Chandigarh Bench (NCLT) under the provisions of 30(6) read with 31(1) of the IBC, 2016 and Sec 60(5) of the IBC, 2016, read with R.11 (NCLT Rules, 2016).																																												
3	total number of securities proposed to be issued or the total amount for which the securities will be issued	Issuance/Allotment of 1,96,73,500 Equity Share to be issued pursuant to the order of Hon'ble National Company Law Tribunal, Chandigarh Bench (NCLT) under the provisions of 30(6) read with 31(1) of the IBC, 2016 and Sec 60(5) of the IBC, 2016, read with R.11 (NCLT Rules, 2016)																																												
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4	Names of the investors;	<table border="1"><thead><tr><th>S.No.</th><th>Name</th><th>No. of holding</th><th>% of holding</th></tr></thead><tbody><tr><td colspan="4">Promoter and Promoter Group holding:</td></tr><tr><td>1.</td><td>Bazel International Limited</td><td>98,56,424</td><td>50.10%</td></tr><tr><td>2.</td><td>Sam Realtown Private Limited</td><td>19,67,350</td><td>10.00%</td></tr><tr><td>3.</td><td>Ams Infrastructure Private Limited</td><td>17,70,615</td><td>9.00%</td></tr><tr><td>4.</td><td>Masatya Technologies Private Limited</td><td>35,21,556</td><td>17.90%</td></tr><tr><td>5.</td><td>Mr. KAPIL GARG</td><td>5,90,205</td><td>3.00%</td></tr><tr><td>6.</td><td>Expertpro Realty Private Limited</td><td>9,83,675</td><td>5.00%</td></tr><tr><td colspan="4">Public Holding:</td></tr><tr><td>1.</td><td>Public Holding</td><td>9,83,675</td><td>5.00%</td></tr><tr><td colspan="2"></td><td>1,96,73,500</td><td>100.00%</td></tr></tbody></table>	S.No.	Name	No. of holding	% of holding	Promoter and Promoter Group holding:				1.	Bazel International Limited	98,56,424	50.10%	2.	Sam Realtown Private Limited	19,67,350	10.00%	3.	Ams Infrastructure Private Limited	17,70,615	9.00%	4.	Masatya Technologies Private Limited	35,21,556	17.90%	5.	Mr. KAPIL GARG	5,90,205	3.00%	6.	Expertpro Realty Private Limited	9,83,675	5.00%	Public Holding:				1.	Public Holding	9,83,675	5.00%			1,96,73,500	100.00%
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5	post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	<table border="1"><thead><tr><th>S.No.</th><th>Name</th><th>No. of holding</th><th>% of holding</th></tr></thead><tbody><tr><td colspan="4">Promoter and Promoter Group holding:</td></tr><tr><td>1.</td><td>Bazel International Limited</td><td>98,56,424</td><td>50.10%</td></tr><tr><td>2.</td><td>Sam Realtown Private Limited</td><td>19,67,350</td><td>10.00%</td></tr><tr><td>3.</td><td>Ams Infrastructure Private Limited</td><td>17,70,615</td><td>9.00%</td></tr></tbody></table>	S.No.	Name	No. of holding	% of holding	Promoter and Promoter Group holding:				1.	Bazel International Limited	98,56,424	50.10%	2.	Sam Realtown Private Limited	19,67,350	10.00%	3.	Ams Infrastructure Private Limited	17,70,615	9.00%																								
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		Public Holding:			
		1.	Public Holding	9,83,675	5.00%
				1,96,73,500	100.00%
		NOTE: Allotment of securities as per the order of Hon'ble National Company Law Tribunal, Chandigarh Bench (NCLT) under the provisions of 30(6) read with 31(1) of the IBC, 2016 and Sec 60(5) of the IBC, 2016, read with R.11 (NCLT Rules, 2016).			
6	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	NA			

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Information required under the SEBI Circular No. SEBI/HO/CFD/CFD-PoDI/P/CIR/2023/123 dated July 13, 2023:

S. No.	Particulars	Details
1	Name of the product;	Pacalop – SR Industries’ Lifestyle Brand
2	date of launch;	Proposed to Second half of February, 2025
3	category of the product;	“Pacalop” is a bold and playful flip-flop brand catering to modern youth who value individuality, practicality, and style. Its mission is to create stylish, durable, and practical footwear that combines playful designs with functionality. The brand's identity is built around a forward-thinking and approachable persona, with a vibrant and playful aesthetic. Pacalop targets millennials and Gen Z who value authenticity and self-expression, and aims to establish a community-oriented approach that celebrates individuality. The brand plans to launch in the second half of February 2025, focusing on digital engagement and quirky marketing campaigns.
4	whether caters to domestic/ international market;	Domestic
5	name of the countries in which the product is launched (in case of international).	Not applicable