

S R INDUSTRIES LIMITED

CIN: L29246PB1989PLC009531 website: www.srfootwears.co.in

Corporate office: II-B / 20, First Floor Lajpat Nagar, New Delhi-110024

Registered Office: E- 217, Industrial Area, Phase 8B, Mohali, Punjab- 160071

Ph: 011-46081516, E-mail: srindustries9531@gmail.com

(Rehabilitated from Corporate Insolvency Resolution Process)

Date: 27/05/2025

To,

The Listing Department,

BSE Limited,

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai – 400001

Script Code: 513515

Script Name: SRIND

Subject: Intimation of outcome of Board Meeting held on 27-05-2025:

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the Board of Directors of the Company at their meeting held on today i.e. Tuesday, May 27, 2025, inter alia; to considered and approved the following agendas:

1. The Audited Financial Results along with the Audit Report for the Financial Year ended on 31st March, 2025;
2. Declaration with regard to Auditors’ Report on Audited financial statements for the Quarter and Year ended March 31, 2025 with unmodified opinion;

The meeting of the Board of Directors commenced at 07.17 P.M. and concluded at 08.15 P.M the same day.

The information as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith.

Kindly acknowledge the same and take it on your records.

Yours Faithfully,

S R Industries Limited

Shivam Sharma

Company Secretary & Compliance Officer

Place: New Delhi

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

(Rs. In Lakh)

Sr. No.	Particulars	STANDALONE				
		THREE MONTHS ENDED		YEAR ENDED		
		3/31/2025	12/31/2024	3/31/2024	3/31/2025	3/31/2024
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from operations	0.00	0.00	0.00	0.00	0.00
2	Other Income	0.46	0.04	0.00	0.84	15.48
3	Total Revenue (1+2)	0.46	0.04	0.00	0.84	15.48
4	Expenses					
	a. Cost of material consumed	0.00	0.00	0.00	0.00	0.00
	b. Changes in stock of finished goods, stock-in-trade and work-in-progress	0.00	0.00	0.00	0.00	0.00
	c. Employee benefit expenses	21.50	6.36	0.00	29.16	8.28
	d. Finance Costs	2.14	0.00	0.00	2.14	0.00
	e. Depreciation & amortisation expense	0.00	0.00	0.00	0.00	0.00
	f. Other expenses	-2.68	13.53	0.00	56.17	17.21
	Total Expenses (a+b+c+d+e+f)	20.96	19.89	0.00	87.47	25.49
5	Profit /(Loss) before Exceptionnall Items and tax, (3-4)	(20.50)	(19.85)	0.00	(86.63)	(10.01)
6	Exceptional items	0.00	0.00	0.00	0.00	0.00
7	Profit /(Loss) before tax (5-6)	(20.50)	(19.85)	0.00	(86.63)	(10.01)
8	Tax Expenses					
	(a) Current tax	0.00	0.00	0.00	0.00	0.00
	(c) Deffered tax	0.01	0.00	0.00	0.01	0.00
9	Net Profit /(Loss) after tax (7-8)	(20.51)	(19.85)	0.00	(86.64)	(10.01)
10	Other Comprehensive Income (OCI)					
	(I) Items that will not be reclassified to profit or loss:	-	-	-	-	-
	Remeasurement gain/(losses) on defined benefit plan	0.00	0.00	0.00	0.00	0.00
	(II) Income tax relating to items	0.00	0.00	0.00	0.00	0.00
11	Total Comprehensive Income (9-10)	(20.51)	(19.85)	0.00	(86.64)	(10.01)
12	Paid-up equity Share Capital (face value @ Rs. 10/- per share)	1964.57	1964.57	1964.57	1964.57	1964.57
13	Earning Per equity Share (of Rs. 10/- each):					
a)	Basic	(0.10)	(0.10)	0.00	(0.44)	(0.05)
b)	Diluted	(0.10)	(0.10)	0.00	(0.44)	(0.05)

Notes:

- Prusuant to the The Corporate Insolvency Resolution Process (CIRP) was registered and initiated against the S R Industries Limited (the Company) by the Adjudicating Authority (AA/ Hon'ble NCLT, Chandigarh Bench) on 21.12.2021. Pursuant to the process of Request for Resolution Plan (RFRP), Bazel International Limited emerged as the Successful Resolution Applicant (SRA), which was granted the approval of the AA vide its order dated 01.07.2024.
- The above financial results of the Company for the year ended 31st March 2025 were reviewed by the Statutory Auditors, Audit Committee and then took noted by the Board of Directors at its meeting held on Tuesday, May 27, 2025.
- The Company does not have any Exceptional Item to report for the cunent Year/quarter.
- The financial result are prepared in accordance with prepared under Indian Accounting Standards ("Ind AS") as applicable and guideline issued by the SEBI and the IND AS as prescribed under the section 133 of the Companies Act, 2013 read with Rule 3 of the Company of the Company (Indian Accounting Standard) Rules, 2015 and the Comapnies (Indian Accounting Stadards) (Amendmend) Rule, 2016
- Previous Year figures have been regrouped/recast wherever necessary.

For and on behalf of the Board
S R INDUSTRIES LIMITED

Place: USA
Date : 27-05-2025

Pankaj Dawar
Manaing Director
DIN: 06479649

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STATEMENT OF STANDALONE ASSETS & LIABILITIES AS AT 31.03.2025

(Rs. In Lakh)

Particulars	As at	As at
	31.03.2025 (Audited)	31.03.2024 (Audited)
I ASSETS		
1 Non-current assets		
(a) Property, plant and equipment	1202.13	1334.38
(b) Capital work-in-progress		
(c) Intangible assets		
(d) Financial assets		
i. Investments		
a. Investments in associates	0.00	0.00
b. Investments in jointly controlled entity	0.00	0.00
c. Other Investments	0.00	0.00
ii. Trade receivables		
iii. Loans		
iv. Other Non-Current Financial Assets	0	0.26
(e) Deferred tax assets (net)		
(f) Other non-current assets	0	0
Total non-current assets	1202.13	1334.64
2 Current assets		
(a) Inventories	0.11	203.13
(b) Financial assets		
i. Investments		
a. Investments in associates		
b. Investments in jointly controlled entity		
c. Other Investments		
ii. Trade receivables	0.00	351.83
iii. Cash and cash equivalents	16.53	3.30
iv. Bank balances other than (iii) above	0.00	25.00
v. Loans	95.28	90.27
vi. Other financial assets	0.00	0.00
(c) Current tax assets (net)	0.00	0.00
(d) Other current assets	51.27	64.84
Total current assets	163.19	738.37
Total assets	1365.32	2073.01
II EQUITY AND LIABILITIES		
1 Equity		
Equity share capital	1967.35	1964.57
Other equity	-760.11	-5217.19
Total equity	1207.24	(3252.62)
2 LIABILITIES		
(i) Non-current liabilities		
(a) Financial liabilities		
i. Borrowings	152.38	667.5
ii. Trade Payables	0	0
iii. Other financial liabilities	0	0
(b) Provisions	0.00	45.64
(c) Deferred tax liabilities (net)	0.00	84.87
(d) Other non-current liabilities	0	0
Total non-current liabilities	152.38	798.01
(ii) Current liabilities		
(a) Financial liabilities		
i. Borrowings	0.00	3711.14
ii. Trade payables	0.00	652.07
iii. Other financial liabilities	0.00	0.00
(b) Other current liabilities	5.71	164.43
(c) Provisions	0.00	0.00
(d) Current tax liabilities (Deferred)	0	0
Total current liabilities	5.71	4527.64
Total liabilities	158.09	5325.65
Total equity and liabilities	1365.32	2073.02

For and on behalf of the Board
S R INDUSTRIES LIMITED

Place: USA
Date : 27-05-2025

Pankaj Dawar
Managing Director
DIN: 06479649

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STATEMENT OF STANDALONE CASH FLOW STATEMENT AS AT 31.03.2025

(Rs. In Lakh)

Sr. No	Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
A	Cash Flow from operating activities		
	Profit for the year before tax	(86.62)	(10.00)
	Adjustments for		
	Add:		
	Depreciation and amortisation expenses	-	-
	Bad debts and irrecoverable balances written off	-	-
	Deffered Income Recongnised during the year	-	-
	Provision for Employee Benefits	-	-
	Provision of Expected credit loss	-	-
	Less:		
	Interest income on fixed deposits with banks	-	-
	Profit on sale/redemption of Current Investments	-	-
	Balances written back	-	-
	Other Finance income	-	-
	Profit on sale of Property, Plant & Equipment		
		(86.62)	(10.00)
	Operating Profit before Workin Capital Facilities		
	(Increase)/decrease in trade & other receivables	(70.61)	(24.04)
	(Increase)/decrease in other non-current financial assets	-	-
	(Increase)/decrease in other current financial assets	-	-
	(Increase)/decrease in other current assets	-	-
	(Increase)/decrease in inventories	(0.11)	22.40
	Increase/(decrease) in trade payables	5.71	62.58
	Increase/(decrease) in other non-current financial liabilities	-	-
	Increase/(decrease) in non-current provisions	-	-
	Increase/(decrease) in current provisions	-	-
	Increase/(decrease) in other non-current liabilities	-	-
	(Increase)/decrease in other current tax assets	-	-
	Increase/(decrease) in other current financial liabilities	-	-
	Increase/(decrease) in other current liabilities	-	-
		(65.01)	(64.21)
	Cash generated from operations	(151.64)	(74.21)
	Interest Paid	-	-
	Taxes paid/TDS	-	-
	Net cash inflow from operating activities	(151.64)	(74.21)
B	Cash flow from investing activities:		
	Purchase of property, plant and equipment/ intangible assets	(2.78)	-
	Sale/Adjustment of fixed Assets	-	-
	Investment	-	-
	Fair Value	-	-
	Net cash outflow from investing activities	(2.78)	-
C	Cash flow from financing activities		
	Payment/Receipts of long term borrowings	152.38	25.00
	Redemption of Preference Capital		
	Proceed from current borrowings	-	-
	Repayment of borrowings	(1,154.73)	-
	Increase in Share Capital	1,170.00	-
	Net cash inflow (outflow) from financing activities	167.65	25.00
	Net increase/(decrease) in cash and cash equivalents	13.24	(49.22)
	Cash and cash equivalents opening	3.30	52.52
	Cash and cash equivalents closing	16.54	3.30

For and on behalf of the Board
S R INDUSTRIES LIMITED

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(Rehabilitated from Corporate Insolvency Resolution Process)

Declaration pursuant to the Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 in respect of Audit Report at the year ended March 31, 2025

Pursuant to the Regulation 33(3)(d) of SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 ("Listed Regulations"), as amended, we do hereby confirm that, during the financial year 2024-2025 M/s Krishan Rakesh & Co., Chartered Accountants (Firm Registration No.: 009088N) as statutory auditor of S R Industries Limited (the Company) for the financial year 2024-2025 has issued an Audit Report with unmodified/unqualified opinion on Annual Audited Standalone Financial Results of the Company at the year ended March 31, 2025.

For and on behalf of
S R Industries Limited,

Pankaj Dawar
Managing Director
DIN: 06479649
Date: 27-05-2025
Place: USA



Independent Auditor's Report on the standalone financial results for the quarter and year ended March, 2025 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors
M/s S R Industries Limited
II-B/20, First Floor, Lajpat Nagar,
New Delhi-110024

We have audited the standalone financial results for the quarter and year ended March, 2025 ("the Statement") of **M/s S R Industries Limited**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards ("Ind AS") specified u/s 133 of the Companies Act, 2013 ("the act"), read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the company for the quarter and year ended March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.





Management's Responsibilities for the Standalone Financial Results

This Statement, which includes the results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. This responsibility includes preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:





- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





Krishan Rakesh & Co.
CHARTERED ACCOUNTANTS

PHONE : 011-40159075

143, KOHAT ENCLAVE
2ND FLOOR, PITAMPURA
DELHI - 110034

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the Standalone Financial Results for the quarter ended 31st March, 2024, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the 3rd Quarter of the previous financial year, which were subject to limited review by us.

For KRISHAN RAKESH & CO.
CHARTERED ACCOUNTANTS
Firm Regn. No. 009088N

PLACE : Delhi
DATED : 27-05-2025
UDIN : 25087891BMIDYD1820



K.K. GUPTA
(PARTNER)
M.No.: 087891